



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Company Registration No. 200003708R)

PROPOSED ACQUISITION OF PROPERTIES

AT i) 3 ANG MO KIO STREET 62 #05-15, LINK @ AMK SINGAPORE 569139

ii) 3 ANG MO KIO STREET 62 #05-16, LINK @ AMK SINGAPORE 569139

The Board of Directors of CFM Holdings Limited refers to the Company's announcement dated 16 September 2022 regarding the Proposed Acquisition, (the "**Announcement**"). All capitalised terms shall have the meaning ascribed to them in the Announcement.

The Board wishes to announce that the Sellers have, on 21 September 2022, exercised the Offer. Per negotiation with the Sellers, there is no requirement of 3.5, inter-alia, requirement to obtain written approval from Urban Redevelopment Authority ("URA") ("**URA's Approval**") for change of use, the current property that the Company occupies is B1 industrial property and the new properties are also B1 industrial property, there is no requirement to obtain approval from URA. The Offer was accepted with the removal of this clause. The remaining terms of the Offer remain unchanged. The Company has made the First payment and the Second Payment will be released to the Sellers shortly.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. There is no certainty or assurance that the Proposed Acquisition will be completed. The Offer is subject to definite purchase agreement to be agreed by both parties. The Company will make the necessary announcements, in compliance with the requirements of the Catalist Rules, as and when there are material developments in respect of the Proposed Acquisition. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take

BY ORDER OF THE BOARD

Lim Fong Li Janet
Executive Director and Chief Executive Officer
22 September 2022

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271