



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FULL YEAR FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2022

The Board of Directors (the “**Board**”) of CFM Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to issue a profit guidance for the Group’s financial results for the financial year ended 30 June 2022 (“**FY2022**”).

Based on the preliminary figures, the Group expects to record a significantly higher profit after tax for FY2022 as compared to profit after tax for FY2021. The improvement in financial performance in terms of profit after tax for FY2022 was mainly due to higher revenue contributed by the metal stamping segment due to increase in customer’s orders for Johor, Penang, Slovakia and China-Dalian operations and a slight increase in revenue from the cleanroom segment offset by lower revenue from the warehousing and logistics segment. The higher gross profit margin during FY2022 also contributed to the improvement in profit after tax for FY2022.

Operational costs for admin and other expenses increased but were partially offset by lower marketing and distribution expenses as well as finance costs. As a result of the above, the Group is expected to record a significantly higher profit after tax for FY2022 as compared to profit after tax for FY2021.

Further details of the Group’s performance will be disclosed when the Company announces its unaudited financial results for FY2022 on or before 29 August 2022.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares (“Shares”). When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

Janet Lim Fong Li
Executive Director & Chief Executive Officer
19 August 2022

*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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