



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

MALAYSIAN NATIONWIDE TOTAL LOCKDOWN

The Board of Directors (the "**Board**") of CFM Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce that, in light of the announcement by Malaysian Prime Minister YAB Tan Sri Muhyiddin Yassin on 28 May 2021, the nationwide total lockdown from 1 June 2021 to 14 June 2021 for Malaysia, will affect social and economic areas. Only essential services and economic sectors listed by the national security council will remain operating.

The Company's Johor Bahru operation will continue to run subject to a maximum workforce capacity of 60%, as the Ministry of Trade and Industry ("**MITI**") has given them a letter of approval on 1 June 2021 to continue their operations from 1 June 2021 to 14 June 2021. The Johor Bahru operation is registered under Electrical and Electronics sector.

Meanwhile, the Penang operations is running at 10% but they have appealed to the Ministry of Trade and Industry on 31 May 2021 for 60% workforce, as it is also providing to health care and electronics sector, which is under the essential services. Currently they are registered under the Automotive sector.

At present, we are unable to assess the impact the Malaysian Directive may have on the Group's earnings per share and net asset value per share of the Group for the financial year ending 30 June 2021, but we note that the revenue contribution from Malaysia contributed approximately 40% of total revenue for financial year 2020 and 42% for half-year ended 31 December 2021.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Janet Lim Fong Li
Executive Director & Chief Executive Officer
2 June 2021

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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