

---

## Issuer & Securities

### Issuer/ Manager

CFM HOLDINGS LIMITED

### Securities

CFM HOLDINGS LIMITED - SG1P02915996 - 5EB

### Stapled Security

No

---

## Announcement Details

### Announcement Title

Change - Announcement of Cessation

### Date & Time of Broadcast

28-Oct-2021 21:49:04

### Status

New

### Announcement Sub Title

RETIREMENT OF MR. ROSS YU LIMJOCO AS A DIRECTOR

### Announcement Reference

SG211028OTHR4FIS

### Submitted By (Co./ Ind. Name)

Tan Wee Sin

### Designation

Company Secretary

### Description (Please provide a detailed description of the event in the box below)

Mr. Ross Yu Limjoco retired at the conclusion of the Annual General Meeting held on 28 October 2021.

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914,  
Telephone number: 6221 0271

---

## Additional Details

**Name Of Person**

Ross Yu Limjoco

**Age**

51

**Is effective date of cessation known?**

Yes

**If yes, please provide the date**

28/10/2021

**Detailed Reason (s) for cessation**

Mr. Ross Yu Limjoco was not re-elected as a Director of the Company at the Annual General Meeting held on 28 October 2021 and retire as a Director upon conclusion of the Annual General Meeting.

After having interviewed Mr. Ross and to the best of its knowledge, the Sponsor is satisfied that save as disclosed in this announcement, there are no other material reasons for the retirement of Mr. Ross as an Independent Director of the Company.

**Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?**

No

**Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?**

Yes

**If Yes, Please provide full details**

In the course of sourcing for an additional independent director to be appointed to the Board to act as lead independent director, several candidates were nominated by the management. The Nominating Committee assessed these candidates and was of the view that only one may be suitable for appointment as lead independent director, and discussed the candidate with the sponsors. However, after discussions, the Nominating Committee was of the view that it would be preferable to source for alternate candidates. After this position was conveyed to the management, I was asked to step down.

I note that the legal and the financial due diligence into the Company's acquisition of shares in SING-SWE MM Biotechnology Pte. Ltd. are ongoing. In course of the due diligence, various queries and requests for clarifications were raised by the independent directors in respects of the draft reports. The due diligence are still on-going and therefore the queries and requests are being attended to by the Company and the appointed professionals.

**Any other relevant information to be provided to shareholders of the listed issuer?**

No

**Date of Appointment to current position**

19/07/2019

**Does the AC have a minimum of 3 members (taking into account this cessation)?**

No

**Number of Independent Directors currently resident in Singapore (taking into account this cessation)**

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of the Remuneration Committee and a member of the Nominating Committee and Audit Committee.

Role and responsibilities

Independent Director of the Company.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

**CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF MR. ROSS YU LIMJOCO AS A DIRECTOR**

Past (for the last 5 years)

8Telecom Inti Holdings Co Ltd.  
 Hubei Zhonglianhuan Energy  
 Investment Management Inc.  
 (China Company) (subsidiary of  
 Ipco International Limited (listed in Singapore)  
 IPCO Constructors Private Limited  
 Friendship Bridge Holding  
 Company Private Limited  
 Nueviz Investments Private Limited  
 Gulf Asia Holdings Ltd (Incorp in Labuan)  
 JC Canyon Insurance Services Pte Ltd  
 Prospect 33 Pte Ltd  
 Ministry of Nano Technology Pte Ltd  
 Myanmar Imperial Marble & Granite Pte Ltd (Struck Off)  
 Sino Gas Holdings Pte Limited  
 Kennemer Holdings Pte. Ltd.  
 Renaissance United Limited  
 China Supply Chain Holdings  
 Limited (Listed on Main board  
 of Hong Kong Exchange and  
 Clearing Limited)

Present

Chief Financial Officer, North Star Security Pte Ltd  
 MH Development Ltd Listed on  
 Main board of Hong Kong Exchange and Clearing Limited (fka Camsing International Holdings Ltd)  
 Anchorage Consulting Private  
 Limited  
 TMS Capital Advisory Ltd (Incorp in BVI)  
 EMFrenquency Solutions Pte Ltd  
 Weinstenier Private Limited  
 Thalesmead Global Pte Ltd  
 A Best Trade Private Limited  
 Quantaplex Solutions Pte Ltd

CFM Holdings Limited  
Ouhua Energy Holdings Limited  
(Incop in Bermuda)  
A15 Pte Ltd  
Beacon Management Advisory  
Private Limited  
Codelco Singapore Pte. Ltd.  
DWS Offshore Pte. Ltd.  
Global Payments and E-commerce Distribution Pte. Ltd.  
GSC (SEA) Pte. Ltd.  
Kennemer Eco Solutions Pte. Ltd.  
Lycamobile Pte. Ltd.  
MBA Consult Pte. Ltd.  
Papuruhato Trading Private  
Limited  
QTIA Global Pte. Ltd.  
Singapore King-Label Holding  
Pte. Ltd.  
YSH Technology Private Limited.  
Promin Resource Holdings Pte. Ltd.  
Three Crowns (Services) Pte. Ltd.

---