
Issuer & Securities

Issuer/ Manager

CFM HOLDINGS LIMITED

Securities

CFM HOLDINGS LIMITED - SG1P02915996 - 5EB

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

29-Oct-2021 22:53:09

Status

New

Announcement Sub Title

APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

Announcement Reference

SG211029OTHRGOGE

Submitted By (Co./ Ind. Name)

Tan Wee Sin

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. ("the Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("the Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin at 160 Robinson Road, #21-05 SBF Center,

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

Additional Details

Date Of Appointment

29/10/2021

Name Of Person

Chia Seng Hee

Age

60

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Board (saved for Mr. Lo), taking into consideration the academic and professional qualifications, expertise, working experience and knowledge of Mr. Chia Seng Hee ("Mr. Chia"), and is satisfied that Mr. Chia possesses the requisite competencies and experience to assume the responsibilities as the Lead Independent Director, Chairman of Audit Committee, Chairman of the Remuneration Committee and a member of the Nominating Committee of the Company.

Consistent with the SGX Regco's recommendation that the NCs are required to perform stringent due diligence on candidates who "had previously served on the board of companies with adverse track records or a history of irregularities", the NC is not recommending the appointment of Mr. Chia as Lead Independent Director, Chairman of Audit Committee, Chairman of the Remuneration Committee and a member of the Nominating Committee of the Company.

The Board (saved for Mr. Lo) considers Mr. Chia to be independent pursuant to Catalist Rule 704(7).

Whether appointment is executive, and if so, the area of responsibility

Lead Independent Director

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director; AC Chairman; RC Chairman and NC Member.

Professional qualifications

Degree in Accountancy, National University of Singapore
Master of Arts in International Relations, International University of Japan
Fellow of the Institute of Singapore Chartered Accountants
General Manager Program, Harvard Business School

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

1 December 2019 to present
CDW Holding Limited
Independent Director

27 July 2018 to present
Ying Li International Real Estate Limited
Lead Independent Director

4 November 2014 to present

MM2 Asia Limited

Independent Director

15 May 2020 to present

Jieyu Business Consulting (Chongqing) Limited Liability Company

26 June 2009 to 2 Oct 2021

China Shenshan Orchard Holdings Co. Ltd.

Independent Director

1 August 2018 to 22 November 2018

Lifebrandz Limited

Independent Director

1 April 2016 to 2 May 2018

AGV Group Limited

Independent Director, Non Executive Chairman

1 May 2013 to 5 March 2021

Debao Property Development Limited

Independent Director

5 September 2011 to 28 October 2011

Guangzhao Industrial Forest Limited

Independent Director

28 March 2008 to 16 June 2020

Combine Will International Holdings Limited

Independent Director

1 February 2008 to 16 June 2020

Shanghai Turbo Enterprises Limited

Independent Director Non Executive Chairman

31 December 2007 to 31 March 2015

Sunray Holdings Limited

Independent Director

27 June 2007 to 6 December 2016

China Hongcheng Holdings Limited

Independent Director

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

[Shareholding interest in the listed issuer and its subsidiaries?](#)

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

[Past \(for the last 5 years\)](#)

Shanghai Turbo Enterprises Limited
Lifebrandz Limited
AGV Group Limited
Debao Property Development Limited
Combine Will International Holdings Limited
China Shenshan Orchard Holdings Co. Ltd
Dynamic Real Estate Holdings Pte. Ltd.
Derong Real Estate Holdings Pte. Ltd.
Jack Global Consulting Pte. Ltd.
Legami Pte Ltd
Best Success (Hong Kong) Ltd.

Present

CDW Holding Limited
Ying Li International Real Estate Limited
MM2 Asia Limited
Jieyu Business Consulting (Chongqing) Limited Liability Company

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

CDW Holding Limited

Ying Li International Real Estate Limited

MM2 Asia Limited

China Hongcheng Holdings Limited

Sunray Holdings Limited

Shanghai Turbo Enterprises Limited

Combine Will International Holdings Limited

Guangzhao Industrial Forest Limited

Debao Property Development Limited

AGV Group Limited

Lifebrandz Limited

China Shenshan Holdings Limited