



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

CHANGES TO THE COMPOSITION OF BOARD AND THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of CFM Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce the following with immediate effect:

- (1) Mr. Chia Seng Hee (“**Mr. Chia**”) has been appointed as the Lead Independent Director of the Company, Chairman of the Audit Committee, Chairman of the Remuneration Committee and a member of the Nominating Committee with effect from 29 October 2021.

Details of Mr. Chia’s appointment as the Lead Independent Director of the Company pursuant to the requirements under Rule 704(6) of Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be released separately today.

- (2) Teo Kian Huat (“**Mr. Teo**”) has been appointed as Non-Executive Independent Director of the Company, a member of the Nominating Committee, Audit Committee and Remuneration Committee with effect from 29 October 2021.

Details of Mr. Teo’s appointment as a Non-Executive Independent Director of the Company pursuant to the requirements under Rule 704(6) of Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be released separately today.

- (3) Mdm Lim Fong Li Janet (“**Mdm. Lim**”) has been appointed as a member of the Nominating Committee with effect from 29 October 2021.
- (4) Changes to the Composition of the Board and the Board Committees

Following the appointment of Mr. Chia’s as the Lead Independent Director and appointment of Mr Teo as an Independent Director of the Company and the appointment of Mdm. Lim as a member of the Nominating Committee, the composition of the Board shall be as follows:

Board of Directors

Mr. Ip Kwok Wing	-	Executive Chairman
Mdm Lim Fong Li Janet	-	Executive Director and Chief Executive Officer
Mr. Lo Kim Seng	-	Independent Director
Mr. Chia Seng Hee	-	Lead Independent Director
Mr. Teo Kian Huat	-	Independent Director

Audit Committee

Mr. Chia Seng Hee	-	Chairman
Mr. Lo Kim Seng	-	Member
Mr. Teo Kian Huat	-	Member

Nominating Committee

Mr. Lo Kim Seng	-	Chairman
Mr. Teo Kian Huat	-	Member
Mdm Lim Fong Li Janet	-	Member
Mr. Chia Seng Hee	-	Member

Remuneration Committee

Mr. Chia Seng Hee	-	Chairman
Mr. Lo Kim Seng	-	Member
Mr. Teo Kian Huat	-	Member

BY ORDER OF THE BOARD

Lim Fong Li Janet
Executive Director & Chief Executive Officer
29 October 2021

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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