



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the “**Board**”) of CFM Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company has appointed Novus Corporate Finance Pte. Ltd. (“**NCF**”) in place of its current continuing sponsor, Asian Corporate Advisors Pte. Ltd. (“**ACA**”), to act as its new continuing sponsor with effect from 1 January 2023. The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirements under Rule 228(5) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), ACA, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on the information made available to them, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of NCF. ACA has also made itself available for discussion with NCF as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to ACA for its past guidance.

BY ORDER OF THE BOARD

Lim Fong Li Janet
Executive Director & Chief Executive Officer
30 December 2022

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271