



## CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

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### UPDATE OF THE COMPLETION OF PROPERTY ACQUISITION

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The Board of Directors (the “**Board**”) of CFM Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s announcement on 16 September 2022, 22 September 2022 and 12 October 2022 relating to the proposed acquisition of i) 3 Ang Mo Kio Street 62 #05-15, LINK@AMK, Singapore 569139 and ii) 3 Ang Mo Kio Street 62 #05-16, LINK@AMK, Singapore 569139 (“**Properties**”) and wishes to update that the proposed acquisition were completed on 25 November 2022.

The Buyer commissioned TEHO Property Consultants Pte Ltd, to establish the market value for the Properties for sales and purchase purpose on 10 October 2022 (“**Valuation**”). The Properties were valued at S\$1,050,000 per unit based on Comparable Sale Method. The valuation amount is the same as the purchase price for the Properties. The valuation reported has been prepared in accordance with the International Valuation Standards Council (“**IVSC**”) (2017 Edition) definition of market value and adopted by Singapore Institute of Surveyors and Valuers (“**SISV**”).

A copy of the Valuation Report will be made available for inspection during normal business hours at Buyer’s office at 3 Ang Mo Kio Street 62 #05-16, Singapore 569139 for one (1) month from the date of this Announcement.

#### BY ORDER OF THE BOARD

Lim Fong Li Janet  
Executive Director & Chief Executive Officer  
21 December 2022

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*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271*