



## CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

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### PANASONIC CEASING OPERATIONS IN MALAYSIA

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The Board of Directors (the "**Board**") of CFM Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce that, based on recent news publications, the Company was made aware that Panasonic Manufacturing Malaysia Bhd. ("**PM**") which is part of the key and anchor customer to the Group's business operations in Malaysia, is shutting down most of its operations in Malaysia.

As the Group has not received any notification from PM on the cessation of its operations in Malaysia, the Group will be in communication with PM to, *inter alia*, assess the impact of the closure of PM plants on the Group's financial performance and position for the financial year ending 30 June 2023.

The Group will make further announcement(s) on any material developments in relation to the aforesaid matters as and when appropriate.

Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

#### BY ORDER OF THE BOARD

Janet Lim Fong Li  
Executive Director & Chief Executive Officer  
5 June 2023

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGXST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lin Huiying, Head of Continuing Sponsorship, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*